PROCEEDINGS OF THE SPECIAL MEETING OF THE MYSORE DISTRICT BOARD, HELD AT 5-30 P.M. ON SATURDAY THE 6TH OCTOBER 1928, IN THE PUBLIC OFFICES BUILDING, MYSORE.

President.

A. V. Ramanathan, Esq., B.A., Deputy Commissioner President.

Dembers.

Present ... ... 36 | Absent ... 9

President's Note regarding the raising of a loan of Rs 1,33,000 to meet the Government share of the cost of constructing a Bridge across the Hemavathi River near Akkihebbal in the Krishnarajpete Taluk.

Resolution—A revised estimate for rupees two lakhs was sanctioned in Government Order No. L.437-42—L. R 107-23-18, dated 20th July 1926, for constructing a bridge across the Hemavathi River near Akkihebbal, the cost being borne by the Government and the Mysore District Board in the proportion of two-thirds and one-third respectively. The Government in the General Secretary's letter No. L. 2233—L. B. 99-17-1, dated 21st October 1927, directed the postponement of the construction of the above bridge till the bridges in the T.-Narsipur Taluk were completed. It is now deemed necessary to arrange for the construction of the bridge immediataly irrespective of the construction of bridges in the T.-Narsipur Taluk in view of the importance and urgent need for the same.

The District Board have already agreed to bear one-third of the estimated cost of the bridge. In order to find the balance of the amount of the estimate, the District Board hereby agrees to advance the Government share of the cost by raising a loan.

Under the authority vested in the District Board under section 72 of the Mysore District Board Regulation, 1926, the Mysore District Board resolves unanimously to float a debenture loan of Rs. 1,33,000 under the following conditions :—

1. The loan will bear interest at five per cent per annum and will be free of Income-tax.
2. The repayment of the principal and payment of interest will both be guaranteed by the Government.
3. The Board should be exempted from the payment of Stamp Duty on the Loan.
4. The loan will be repayable in 1939 at the option of the Government and in 1949 certain.
5. The holders of bonds should be given the right of conversion at par in any Government Loan floated before 1933.
6. The Government will pay to the District Board the amount required for payment of interest and for contribution towards the Sinking Fund annually.
7. A toll-gate will be established after bridge is completed and the income from the toll-gate will be earmarked for defraying the interest and the Sinking Fund charges. Any amount required in excess of the toll proceeds need alone be paid by the Government from the date of opening the toll-gate.
8. Subscribers will have the option to pay the amount of their subscriptions in 5 equal instalments, *i.e.*, 1st December 1928, 1st January 1929, 1st February 1929, 1st April 1929 and 1st June 1929.
9. The loan will be issued at par, and no discount will be allowed.
10. Only one denomination of bonds, *i.e.*, Rs. 1,000 will be issued.
11. Stock certificates will be issued to the subscribers at their option.
12. The Sinking Fund for liquidating the loan will be deposited in the Government Savings Bank, the amount of annual contribution being settled in communication with the Comptroller after the raising of the loan is sanctioned by the Government.

A. V. RAMANATHAN,
President.

MYSORE CITY MUNICIPALITY.

Notice dated 8th November 1928.

Additional amendments to be added to the list of dangerous and offensive trades and to the schedule of taxes relating to toll on vehicles and animals in the City.

I. The following is proposed to be added as (*e*) under the exemption column on page 116 of the Mysore City Municipal Rules and Bye-laws.

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(*e*) Conveyances belonging to heads of Mathas (who hold Rahadari issued by competent authorities), the Hon'ble the British Resident and his staff, *viz.*, the Secretary to the Resident and the Residency Surgeon and the Personal Assistant to the Resident.